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NCRASETHM - 2024



National Conference on Recent Advances in Science, Engineering, Humanities, and Management (NCRASETHM - 2024) 28th January, 2024, Banquet, Noida, India.

## CERTIFICATE NO : NCRASETHM /2024/C0124133

## A STUDY OF JUDICIAL RESPONSE TO CORPORATE CRIMINAL LIABILITY IN INDIAN SETTING

## EDULA LAKSHMI NARASIMHA REDDY

Research Scholar, Ph. D. in Law P. K. University, Shivpuri, M.P., India

## ABSTRACT

When it came to the need for criminal culpability of corporations, the Indian court was much slower to react than the US and UK legal systems. Britain was the birthplace of the Industrial Revolution, which swept throughout Europe and the Americas over time. In the 1980s, India's industrial sector advanced at a glacial rate. While Manmohan Singh was India's finance minister in the 1990s, the Narasimha Rao administration liberalized the country's industrial policies. In today's globe, India is compelled to grow its industrial sector. The perception of India has changed due to the massive investment and expansion of enterprises in the country by national and international corporations. The Indian way of life saw dramatic shifts and the volume of business transactions multiplied many times. In order to stay competitive with international corporations and boost their status as global players, Indian companies are leading the pack when it comes to embracing new technologies in the business sector. On the other side, businesses started to reveal their true colors by admitting they could get what they wanted via dishonest methods. Furthermore, criminals who preyed on the company's weaknesses were able to avoid prosecution by assuming the identity of the business, which allowed them to avoid punishment for their own wrongdoing.